

## Explanation of variances

Name of smaller authority: **Hunsbury Meadows Parish** Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,650	29,930					
2 Precept or Rates and Levies	24,700	24,700	0	0.00%	NO		
3 Total Other Receipts	3,140	8,757	5,617	178.89%	YES	Local Authority Grant: Covid-19 related additional grant	
4 Staff Costs	4,094	3,545	-549	13.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,466	8,271	-3,195	27.86%	YES	Due to Covid 19 Project's costs reduction: Newsletter Publication -£122; Training cost -£57; Audit -£138; Contribution to Bus routr 87 -£539; Landscappe Maintenance -£851; Village Funday -£623; VAT due for reclaim -£865.	
7 Balances Carried Forward	29,930	51,571			YES	VARIANCE EXPLANATION NOT REQUIRED Unbudgeted Covid-Grant received of £8757; no additional costs incurred	
8 Total Cash and Short Term Investments	29,930	51,571				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,119	15,415	-704	4.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable