

Explanation of variances

Name of smaller authority: Hunsbury Meadows Parish Council

County area (local councils and parish meetings only): West Northamptonshire Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,930	51,571				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,700	10,000	-14,700	59.51%	YES		PC voted for the reduction in request for the precept by £14700 because of high brought forward reserve; due to lack of expenditure on projects because of Covid-19
3 Total Other Receipts	8,757	360	-8,397	95.89%	YES		2020-21 Covid grant received £8757 from WNC against £360 received for Mapping-services from Ncalc in 21-22. - Reduction of £8397.
4 Staff Costs	3,545	5,664	2,119	59.77%	YES		Clerk's working hours increased from 21 per month to 32 per month from July 21. Increase in expenditure of £2119.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,271	32,548	24,277	293.52%	YES		Additional assets purchased(Listed below) £18388. Other admin costs: Printing + 170 Training + 502 Other admin + 355 Clerk's expenses + 177 Election Costs + 90 IT costs + 465 Landscape Maintenance + 689 Storage costs increase + 334 Village Fun day (deposits) + 300 Contribution to Bus service + 1591 Audit + 185 VAT + 3091 VAS Licence + 149 Donations - 540 Subscriptions - 107 Councillor's Exp - 87 Data migration - 1175 Repairs - 300
7 Balances Carried Forward	51,571	23,548			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	51,571	23,548				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	15,415	33,803	18,388	119.29%	YES		List below
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

	£
VAS sign	3596
Litter Bins	2587
Grit Bin	113
Defib Unit +Plinth	3095
Gates	6301
Gazebo	150
Hi Viz Jackets	22
Bulb planters	118
benches	2071
Notice board	335
TOTAL	18388